

Prairie Senior Cottages

Connecting ♦ Caring ♦ Creating

401(k) PLAN

Slavic Is The Administrator

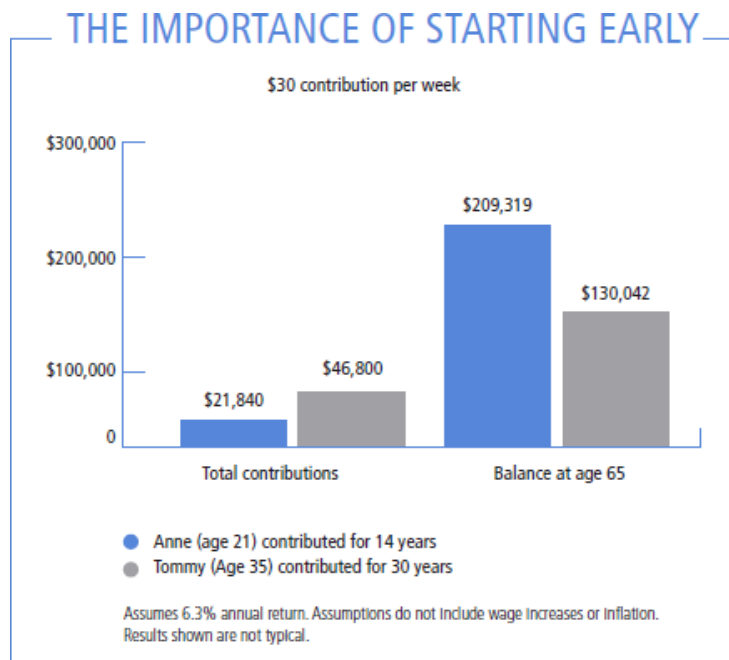


Saving for your retirement is simple. Plan for your future; pay yourself first by investing money into your future retirement. 401(k) participants increase their take home pay by contributing pre-tax dollars to their retirement (compared to after tax savings). You will not pay taxes on interest earned until you withdraw it. Additionally, compounding can generate additional earnings.

Eligibility: You are eligible to participate in the 401(k) the first of the month following 60 days of employment if you are 18 years of age and work a minimum of 20 hours per week.

Your Contributions: You are allowed to contribute \$19,500 per year and an additional catch-up contribution of \$6,500 per year if you are over the age of 50. If you are eligible, you will be auto-enrolled into the 401(k) plan at 1% unless you complete an enrollment form stating that you do not wish to participate. Once you are auto enrolled, your deferral will automatically be increased by 1% at the beginning of each year until you have reached a 3% deferral.

Your Investments: Don't know where to invest your contributions? No problem! Slavic Financial Advisor(s), are available to help. Based on your responses to a risk assessment, a Financial Advisor is able to work with your personal investment style.



"Everyone here is someone's hero"